

COMMITTEES

To improve Council work efficiency, the Supervisory Council has appointed a Remuneration Committee and an Audit Committee. The committees prepare recommendations for the Council.

The Remuneration Committee

The purpose of the Remuneration Committee is to assist the Board with regards to issues concerning remuneration and bonus schemes for the Board members, top management and employees of LMT as well as recruitment of top management positions at LMT. The committee consists of Kennet Rådne, (Chair), Anrī Leimanis and Toms Meisītis.

The Audit Committee

The purpose of the Audit Committee is assisting the Board in fulfilling its responsibilities with respect to internal and external control of LMT. The Audit Committee shall review and inform the Board on the system of internal control and management of risks, the audit process and the company's process for monitoring compliance with laws and regulations. The committee consists of Sami Haavisto (Chair), Mariss Mežgals and Giedrė Kaminskaitė-Salters.

